



ARISTOCRAT COMMENCES CLOSURE OF KK ARISTOCRAT TECHNOLOGIES AND ENDS NEW GAME DEVELOPMENT IN JAPAN

Sydney, 21 April 2015

Aristocrat Leisure Limited (ASX: ALL) today announced that after the completion of a strategic review of its Japanese business, it will close Japanese subsidiary KK Aristocrat Technologies (KKAT) and cease new pachislot game development in Japan.

The Group will maintain a small presence in Japan with its subsidiary, KK Spiky, continuing to provide service and field support for recent game releases including Black Lagoon 2.

Chief Financial Officer of Aristocrat, Toni Korsanos said "After thorough consideration of alternatives, and significant management effort aimed at reducing the performance volatility of the Japan business, we have concluded that our best option is to exit the Japan market.

"Operating in the unique pachislot segment, our Japan business has become less relevant to Aristocrat's predominantly recurring revenue footprint, with no scope for value-adding creative or technical synergies in our core Class II, Class III and Digital segments. In addition, increasing performance volatility, regulatory uncertainty and intensifying competition has steadily eroded our opportunity in Japan while increasing scope for management distraction.

"We are mindful of the impact on staff and customers, and will put in place appropriate support and transition arrangements to minimise undue disruption to affected stakeholders.

"We will continue to prioritise investment and resources behind our growing core segments across Class II, Class III and Digital gaming" Mrs Korsanos concluded.

It is anticipated that the closure will be completed within the current calendar year and the Japan business will be treated as a discontinued operation in the financial statements for the year ended 30 September 2015. The financial impact of the Japan closure is not expected to lead to material incremental costs beyond the impairment charge incurred in the prior financial year.

Further Information:

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About Aristocrat

Aristocrat Leisure Limited (ASX: ALL) is a leading global provider of gaming solutions. The Company is licensed by over 200 regulators and its products and services are available in over 90 countries around the world. Aristocrat offers a diverse range of products and services including electronic gaming machines and casino management systems. The Group also operates within the online social gaming and real money wager markets. For further information visit the Group's website at www.aristocratgaming.com.